

Estimated Leaf Production by Crop Year

million green kgs
as of August 7, 2024

Flue-Cured	2021	2022	2023	2024E	2025P
North & Central America + Caribbean	156	144	156	172	172
<i>USA</i>	<i>136</i>	<i>122</i>	<i>128</i>	<i>140</i>	<i>140</i>
South America	658	596	634	543	708
<i>Brazil</i>	<i>570</i>	<i>510</i>	<i>550</i>	<i>460</i>	<i>620</i>
Europe + CIS	112	93	87	97	98
Africa + Middle East	356	360	506	426	522
Asia + Oceania	2,315	2,297	2,536	2,540	2,622
<i>PRC</i>	<i>1,864</i>	<i>1,852</i>	<i>1,970</i>	<i>1,914</i>	<i>1,980</i>
World Total	3,598	3,490	3,919	3,778	4,121
World Total Excluding PRC	1,734	1,638	1,949	1,864	2,141

Burley	2021	2022	2023	2024E	2025P
North & Central America + Caribbean	46	46	51	54	56
<i>USA</i>	<i>28</i>	<i>25</i>	<i>28</i>	<i>31</i>	<i>31</i>
South America	80	75	84	65	92
<i>Brazil</i>	<i>50</i>	<i>47</i>	<i>47</i>	<i>35</i>	<i>55</i>
Europe + CIS	17	12	11	11	13
Africa + Middle East	166	126	175	187	220
Asia + Oceania	90	93	122	155	174
<i>PRC</i>	<i>6</i>	<i>10</i>	<i>9</i>	<i>9</i>	<i>10</i>
World Total	398	354	443	472	555

Oriental	2020	2021	2022	2023	2024E
World Total	153	116	110	103	112

Dark Air-Cured	2020	2021	2022	2023	2024E
World Total	114	115	114	106	120

All Tobacco Types	2021	2022	2023	2024E	2025P
World Total	4,864	4,661	5,221	5,166	5,603

N.B.: Estimates for all types change from time to time as new data become available.
Totals may differ from the sum of the numbers in each column due to rounding.

The data herein are Universal's estimates of production in selected tobacco origins and of world production as of the date shown on the report. The data also suggest what production levels could be for the upcoming crop. The Report is primarily based on market assessments by the worldwide Universal Group. From time to time, it may also include estimates available through various trade sources, which may not always be reliable. The Company makes no warranty on the accuracy of these data and assumes no duty to update any materials contained in this Report.

Important factors could affect current expectations for any one market, including political and economic events as well as weather conditions. Readers should not unduly rely on any estimates, projections, or other forward-looking data cited herein to reach conclusions or make decisions at the various markets. This Report is not intended to serve as an indicator of the Company's future financial results or serve as a guide for investing in the Company. For a list of factors that may affect the forward-looking data herein and the Company's future business, please refer to the section in the Company's most recent annual report on Form 10-K entitled "Management's Discussion and Analysis of Financial Conditions and Results of Operations - Factors That May Affect Future Results."



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